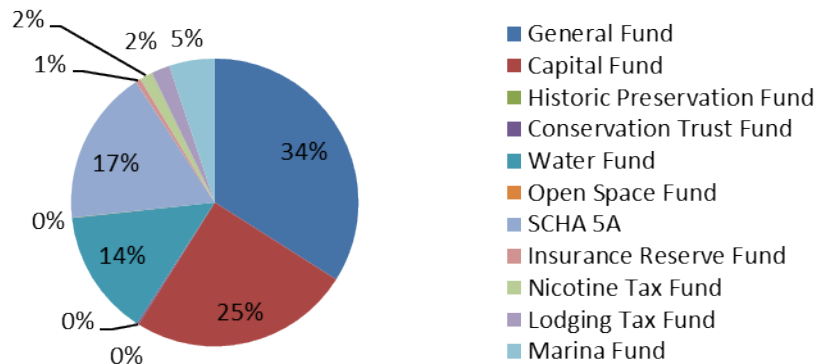


FINANCE REPORT - CASH POSITION JANUARY 2021

LEDGER BALANCES:

General Fund	\$11,914,804.18
Capital Fund	\$8,737,833.31
Historic Preservation Fund	\$1,023.03
Conservation Trust Fund	\$71,347.75
Water Fund	\$4,957,898.50
Open Space Fund	\$12,518.99
SCHA 5A	\$6,114,203.27
Insurance Reserve Fund	\$212,084.00
Nicotine Tax Fund	\$507,287.49
Lodging Tax Fund	\$729,057.60
Marina Fund	\$1,795,410.11
TOTAL	\$35,053,468.23

Cash Percentage of Total Ledger

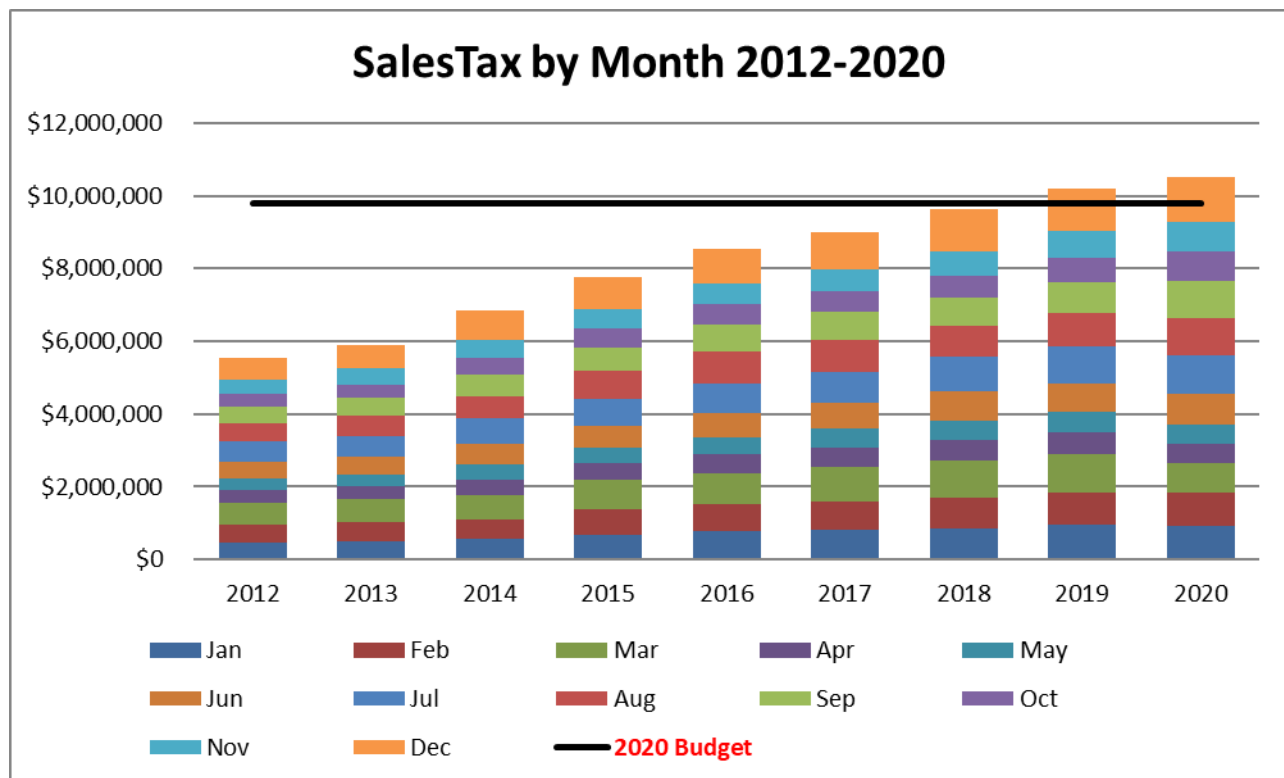


ALLOCATION OF FUNDS:

Wells Fargo Bank West NA - Operating Account Bank Balance	\$7,667,776.36
Wells Fargo Bank West NA - Payroll Account Bank Balance	(\$497.18)
Wells Fargo Bank West NA - Accounts Payable Bank Balance	(\$242,109.80)
DIT Cash Clearing Account	\$26,824.40
Colotrust Plus	\$16,920,445.07
CSAFE	\$1,443,245.22
CSIP	\$3,106,941.62
Solera National Bank Savings	\$1,400,139.94
Alpine Bank CD	\$273,676.76
FirstBank CD	\$275,736.44
Wells Fargo CD	\$2,533.73
Flatirons Bank CD	\$240,000.00
Western States Bank CD	\$245,583.17
SIGMA Securities	\$1,730,627.93
McCook National Bank CD	\$250,000.00
Mountain View Bank of Commerce CD	\$240,000.00
Mutual Securities	\$734,155.27
ProEquities	\$738,389.30
TOTAL	\$35,053,468.23

TREASURER'S REPORT
FUND SUMMARIES - JANUARY 2021

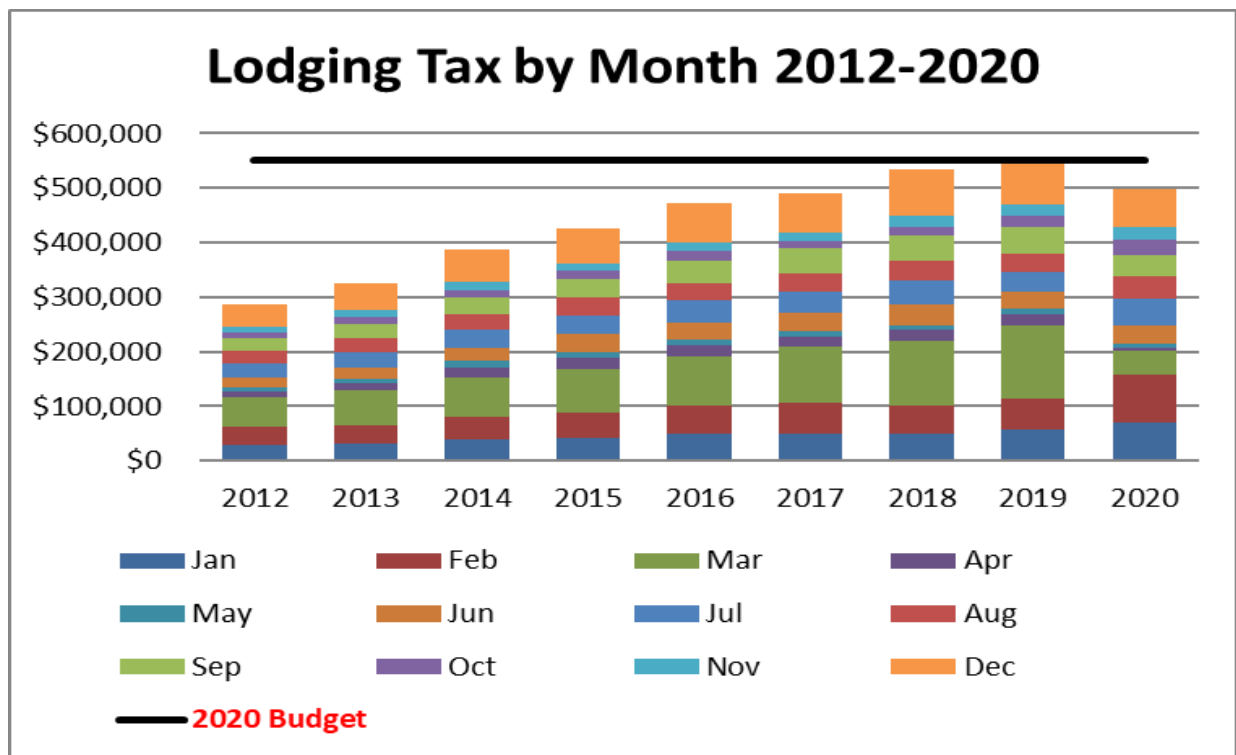
Department	2020 Budget	Year to Date	% of Budget
General Fund:			
Revenues	\$13,945,111	\$669,698	4.8%
Expenditures	\$13,154,371	\$1,548,509	11.8%
Capital Fund:			
Revenues	\$1,657,635	\$79,701	4.8%
Expenditures	\$2,493,002	\$84,209	3.4%
Historic Preservation Fund:			
Revenues	\$5	\$0	1.0%
Expenditures	\$0	\$0	0.0%
Conservation Trust Fund:			
Revenues	\$29,300	\$3	0.0%
Expenditures	\$38,300	\$0	0.0%
Water Fund:			
Revenues	\$1,486,000	\$243	0.0%
Expenditures	\$2,407,516	\$53,751	2.2%
Open Space Fund:			
Revenues	\$60	\$0	0.8%
Expenditures	\$0	\$0	0.0%
SCHA 5A Fund:			
Revenues	\$1,494,320	\$12,013	0.8%
Expenditures	\$5,126,621	\$415,807	8.1%
Insurance Reserve Fund:			
Revenues	\$1,000	\$8	0.8%
Expenditures	\$65,000	\$0	0.0%
Nicotine Tax Fund:			
Revenues	\$491,400	\$0	0.0%
Expenditures	\$519,855	\$0	0.0%
Lodging Tax Fund:			
Revenues	\$586,200	\$89	0.0%
Expenditures	\$544,661	\$23,940	4.4%
Marina Fund			
Revenues	\$1,812,050	\$126,003	7.0%
Expenditures	\$5,431,814	\$46,224	0.9%
8% OF THE FISCAL YEAR HAS ELAPSED			



Year-to-date through December is up 3.25% or \$331,261 compared to Y-T-D 2019. The actual year to date dollar amount through December is \$10,527,896 compared to \$10,196,635 through December of 2019. For the month of December sales taxes are up 5.83% or \$67,821 compared to December of 2019.

A great way to end the year! Months ago it looked like our economy was going to decline compared to the previous year. It is unbelievable despite the pandemic we were able to finish the year with a 3.25% increase compared to last year. Eight out of seventeen categories finished the year with growth over the previous year with office and arts being the most improved upon in percentage increase. Grocery and Marijuana were the leaders in terms of dollars. Restaurants remain to struggle through the pandemic.

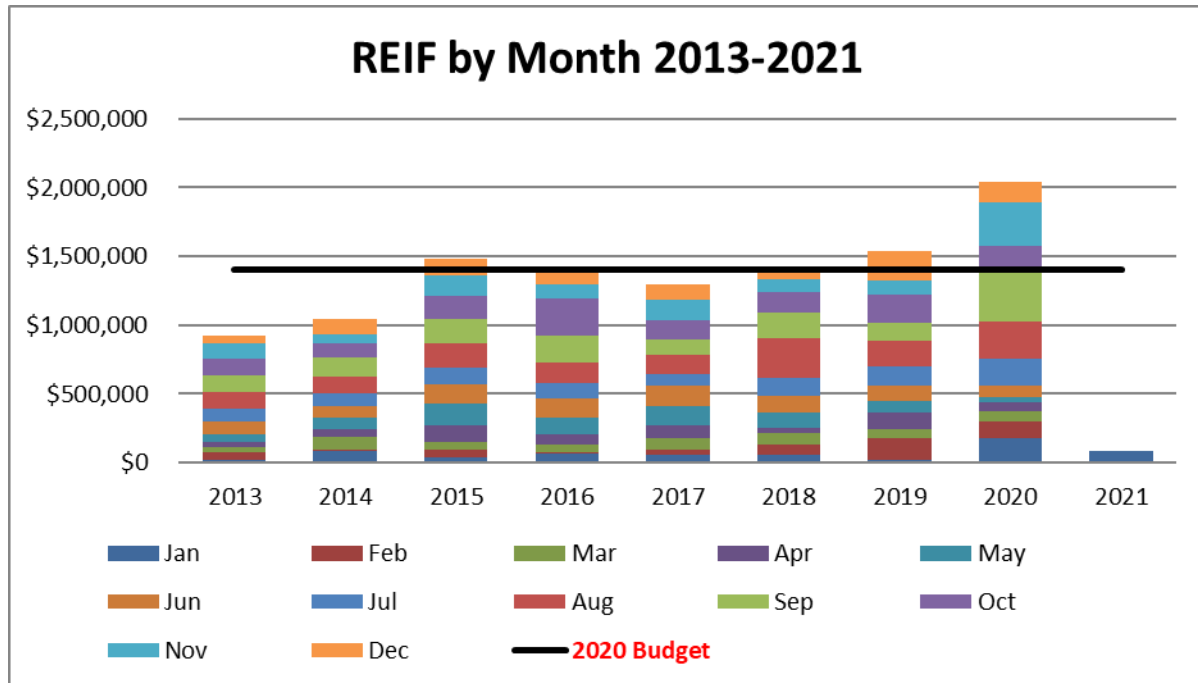
A new year brings optimism that our economy will continue to grow with vaccinations now taking place. Hopefully a return to normalcy is nearing. Staff is optimistic that Frisco will remain a tourist destination and sales taxes will continue to grow.



Year-to-date through December is down 10.10% or \$56,073 compared to Y-T-D 2019. The actual year to date dollar amount through December is \$498,971 compared to \$555,044 through December 2019. For the month of December lodging taxes are down 16.69% or \$14,197 compared to December of 2019.

Lodging continues to struggle during the current pandemic. We finished the year 10% below projections. However, staff took this into account and budgeted 2021 revenues to be the same as 2020. Staff is optimistic that lodging will come back once we vaccinations are in abundance.

Frisco remains down one hotel with no inclination of when it will open back up. Short term rental compliance and sales tax submission remains a challenge but staff is continuing to improve in these areas. We Remain hopeful that lodging taxes will continue to improve in the months ahead with ski season in full swing.



Year-to-date through January is down 55.73% or \$99,918 compared to Y-T-D 2020. The actual year-to-date dollar amount is \$79,358 compared to \$179,276 Y-T-D 2020.

2020 was our highest collected REIF revenue ever! One of the more positive things to come out of 2020 and a big help to our Capital Improvement Fund going into 2021.

REIF revenue was unprecedented in 2020. With the current inventory for sale in Frisco near all-time lows staff will be monitoring this revenue stream closely throughout the year. One thing low inventory lends itself to is higher real estate prices. It will be interesting to see how these two factors balance out. Staff is optimistic however that real estate investment fees will meet or surpass budget by the end of the year. With the pandemic end in sight Frisco will continue to remain a top location for people to own a home. Conservatively we budgeted 2021 revenues to be the same as beginning 2020 of \$1.4mm. Staff will monitor this revenue stream in the upcoming year and make any adjustments as they are needed.

**REIF REPORT
JANUARY 2021**

SELLER'S LAST NAME	BUYER'S LAST NAME AND ADDRESS	REIF AMOUNT
SHOTTON	DICE FAMILY LLC, 695 N SUMMIT BLVD, UNIT D	450.00
LIEBER	FOX/MARTIN, 215B GALENA, STREET	18990.00
HORNE	HARLEY, 318 S 8TH AVE, UNIT P8	8500.00
PAULUS	PAULUS, 907 FRISCO STREET, UNIT A	0.00
PAINTER	PAINTER TRUST, 674 MCKEES WAY	0.00
ALLEN FAMILY TRUST	GADOSIK, 200 GRANITE STREET, UNIT 206	4900.00
ALLEN	ALLEN FAMILY TRUST, 200 GRANITE STREET , UNIT 102	0.00
WALDMAN	MW ONE, LLC, 341 N 7TH AVE	0.00
WALDMAN	MW ONE, LLC, 321 N 5TH AVE	0.00
PRATT	PRATT TRUST, 106 FRISCO, CO 80443	0.00
MALINKSKI	FITSZIMMONS, 213 CHIMING BELLS COURT	4000.00
SMITH/DRIGGERS	CHEN/YUAN, 1660 LAKEVIEW TERRACE, UNIT 306	8540.00
BOIES	MARTIN, 30 WATERTOWER WAY, UNIT C101	8440.00
LANNING	PRATT, 220 GALENA STEET, UNIT 4	4007.50
BROUGHTON	BROUGHTON, 42 HAWN DRIVE	0.00
RIMMINGOTN	MONTALVO, 907 LAKEPOINT CIRCLE	8750.00
SERELL	PATWARDHAN, 100F GALENA STREET	8790.00
UNIVERSITY OF CO NONPROFIT	BRENGARTH/BRAY, 450 W MAIN STREET, UNIT 214	3990.00

\$ 79,357.50